D-708

(C.I.D.) Office Notes

SHANGHAI MUNICIPAL POLICE
C. I. D. REGISTRY
No. I. O. D. 708
Date 29-11-29

November 28, 1929.

Sir,

It appears from enquiries made that Hsu Fu, the Commissioner of Finance of the Chinese Municipality is undertaking the organisation of a Chinese Municipal Bank but there is little hope of its being a sucess and it is doubtful whether he can induce the public to subscribe to the $3,000,000 Debenture Bonds to be raised by the Municipality, owing to the war situation. It is reported that although the Chinese merchants of various classes have agreed to contribute $1,200,000, not a cent has yet been received. Until the financial situation shows signs of improvement, nothing can be done towards the securing of a house in Tientsin Road and other preparations.

I

IV

C.I. Information Issued 28/11

Lau Kaoliang
Clerical Assistant.

Officer i/c

S.B.

II

Duplicate NOV 28 1929

The establishment of a municipal Bank comes within the scheme to lay out in Hongkew district an administrative area, although the original idea was that the bank would be accommodated in the building which it was proposed should be erected in that area. Activities in connexion with the scheme are being watched by this office.

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III

A/S.B.I. 28/11/29 Information

SHANGHAI MUNICIPAL POLICE
C. I. D. REGISTRY
No. I. O. D.....
Date.....

November 23, 1929. Morning translation.

CHINESE MUNICIPALITY ESTABLISHING A BANK

The Min Kuo Pao and the other local newspapers publish the following articles:-

The Shanghai (Chinese Territory) Municipality is making preparations to establish a City Bank. It is reported that the Bank will be inaugurated in January, next Year, and that it will be located on Tientsin Road.

D.C.I's remarks:
Enquiries
(Sd.) R.C.A.